

APPENDIX 1

East Dulwich Estate - Scheme Finance Overview

	Initial Budget	Revised Position
Refurbishment Works and Professional Fees	£ 23,295,670	£ 26,756,089
Environmental Improvements & Drainage	£ -	£ 1,500,000
Albrighton Hall Works and Fees	£ 1,791,510	£ 2,598,959
Subtotal	£ 25,087,180	£ 30,855,049
Badminton House Disposal (including security)	£ -	£ 39,500.00
New Build 2011/12 Design Fees	£ -	£ 22,500.00
Subtotal	£ -	£ 62,000.00
Total Scheme Costs	£ 25,087,180	£ 30,917,049

Scheme Resources

Anticipated per 2005 Report

Off-estate	£ 15,110,000
On-estate	£ 9,890,000
Total Anticipated Resources	£ 25,000,000

Income at Current Position

	Projected	Achieved	Outstanding
Land (3)	£ 2,180,000	£ -	£ 2,180,000
Conversions (24)	£ 1,930,000	£ -	£ 1,930,000
Voids (50)	£ 8,762,000	£ 1,422,595	£ 7,339,405
Badminton House	£ 2,000,000	£ -	£ 2,000,000
Total On-estate	£ 14,872,000	£ 1,422,595	£ 13,449,405
Coopers Phase 4	£ 1,350,000	£ -	£ 1,350,000
G/C/D Houses	£ 5,630,000	£ 5,630,000	£ -
Wooddene	£ 4,050,000	£ -	£ 4,050,000
Miscellaneous disposals	£ 4,080,000	£ 4,080,000	£ -
Total Off-estate	£ 15,110,000	£ 9,710,000	£ 5,400,000
Total Resources at Current Position	£ 29,982,000	£ 11,132,595	£ 18,849,405

Funding Surplus/Deficit

Projected	Achieved
£935,049	£19,784,454